

January 28, 2022

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2021 - Outcome of Board Meeting

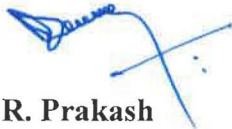
With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on January 28, 2022 commenced at 11:05 hrs and concluded at 12:10 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2021. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2021 is enclosed as **Annexure I**.
- (ii) Copy of extract of the Unaudited Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer



Encl: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044 - 3522 5526/5529
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2021
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Un-audited			Un-audited		Audited
I	Revenue from Operations	9,180.91	8,979.67	9,447.72	27,246.88	30,371.70	42,000.27
II	Other Income	67.86	126.07	118.00	536.11	362.67	472.07
III	Total Income (I+II)	9,248.77	9,105.74	9,565.72	27,782.99	30,734.37	42,472.34
IV	Expenses						
a)	Cost of materials consumed	3,305.48	71.36	1,175.94	14,076.26	12,366.05	27,262.29
b)	Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	3,259.31	6,232.37	5,474.86	4,687.83	10,097.97	3,903.60
c)	Employee benefits Expense	627.49	605.10	600.58	1,864.92	1,673.27	2,546.37
d)	Finance costs	55.55	157.76	91.02	361.26	468.19	509.87
e)	Depreciation and Amortization Expense	354.37	348.94	345.17	1,049.67	1,032.33	1,379.35
f)	Other Expenses	1,344.13	1,559.54	1,118.85	4,259.45	3,432.21	5,023.43
	Total Expenses (IV)	8,946.33	8,975.07	8,806.42	26,299.39	29,070.02	40,624.91
V	Profit / (Loss) before Exceptional and Tax (III-IV)	302.44	130.67	759.30	1,483.60	1,664.35	1,847.43
VI	Exceptional Items Income / (Expenses)	-	542.06	-	542.06	497.08	497.08
VII	Profit / (Loss) before Tax (V - VI)	302.44	672.73	759.30	2,025.66	2,161.43	2,344.51
VIII	Tax Expense						
1)	Current Tax	99.33	364.60	158.82	678.43	544.33	460.76
2)	MAT Credit Utilisation	(46.35)	(144.79)	(11.92)	(293.41)	(145.40)	(204.51)
3)	Deferred Tax	(40.94)	(181.72)	63.33	(119.36)	(20.71)	186.42
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	290.40	634.64	549.07	1,760.00	1,783.21	1,901.84
X	Other Comprehensive Income:						
(a) (i)	Items that will not be reclassified to profit or loss	(25.83)	(9.08)	(0.34)	(34.91)	(1.07)	105.42
(ii)	Income tax relating to items that will not be reclassified to profit or loss	7.53	2.64	0.10	10.17	0.31	(30.70)
(b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	272.10	628.20	548.83	1,735.26	1,782.45	1,976.56
XII	Earnings per Equity Share (For Continuing Operations)*						
1)	Basic	0.35	0.76	0.66	2.12	2.15	2.29
2)	Diluted	0.35	0.76	0.66	2.12	2.15	2.29
XIII	Paid up Equity Share Capital (Face value : Rs. 10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						10,336.11

*Rs. per equity share and not annualised for Quarter / Nine month ended period.
 There were no discontinued operations during any of the above periods



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Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and nine month ended 31 December 2021.

S no	PARTICULARS	Rs. In lakhs					
		Quarter Ended			Nine months ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Un-audited			Un-audited		Audited
1	Segment Revenue (Sales and other operating Income)						
	(a) Sugar	6,018.68	6,147.29	5,943.95	17,855.87	22,661.85	31,676.05
	(b) Distillery	2,728.85	3,011.78	3,550.79	7,453.15	6,755.78	8,449.99
	(c) Power	892.86	208.58	159.67	4,499.86	3,154.44	6,333.26
	Total	9,640.39	9,367.65	9,654.41	29,808.88	32,572.07	46,459.29
	Less: Inter Segment Revenue	459.48	387.98	206.69	2,562.00	2,200.37	4,459.02
	Revenue from Operations	9,180.91	8,979.67	9,447.72	27,246.88	30,371.70	42,000.27
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(529.61)	28.21	(575.73)	(710.52)	(90.96)	(510.99)
	(b) Distillery	1,337.38	1,547.26	1,955.44	3,607.40	3,021.37	3,484.04
	(c) Power	(206.32)	(459.94)	(382.17)	137.90	30.24	636.18
	Total	601.45	1,115.53	997.54	3,034.78	2,960.65	3,609.23
	Less:						
	(i) Finance cost	55.55	157.76	91.02	361.26	468.19	509.87
	(ii) Unallocable Expenses (Net of unallocable income)	243.47	285.04	147.22	647.87	331.03	754.85
	Total profit / (Loss) before tax	302.43	672.73	759.30	2,025.65	2,161.43	2,344.51
3	Segment Assets						
	(a) Sugar	10,708.96	13,904.25	9,368.66	10,708.96	9,368.66	15,161.88
	(b) Distillery	5,683.47	6,125.48	6,697.23	5,683.47	6,697.23	6,467.33
	(c) Power	5,331.47	4,990.82	4,808.06	5,331.47	4,808.06	5,861.28
	(d) Unallocable	10,947.64	6,740.56	9,351.69	10,947.64	9,351.69	6,528.40
	Total Assets	32,671.54	31,761.10	30,225.61	32,671.54	30,225.61	34,018.88
4	Segment Liabilities						
	(a) Sugar	5,597.40	3,062.43	4,483.08	5,597.40	4,483.08	6,632.95
	(b) Distillery	850.58	576.04	777.99	850.58	777.99	788.00
	(c) Power	1,805.89	1,616.92	1,490.82	1,805.89	1,490.82	1,903.53
	(d) Unallocable	4,057.42	6,417.58	5,042.85	4,057.42	5,042.85	6,069.43
	Total Liabilities	12,311.29	11,672.97	11,794.74	12,311.29	11,794.74	15,393.91

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2022. The statutory auditors have carried out a limited review of these financials results.
- During July-September 2021 quarter, we have received a sum of Rs.542.06 lakhs towards cane transport subsidy for sugar season 2019-20 which is shown under exceptional item (S.no.VI) above.
- The figures pertaining to previous periods have been regrouped, reclassified and / or restated, wherever considered necessary in conformity with the present classification.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

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On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 28 January, 2022



Limited Review Report

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** (“the Company”) for the Quarter ended 31st December 2021 and year to date results for the period from 1st April 2021 to 31st December 2021 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)

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S. Raghavendhar
Partner

Place: Chennai
Date: 28th January 2022

Membership No. 244016
UDIN: 22244016AAAABC8299



KOTHARI SUGARS & CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

CIN : L15421TN1960PLC004310 Phone 044-35225526 / 35225529

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Extract of Unaudited Financial Results for the Quarter and year to date ended 31st December 2021

(Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2021	Year to date Ended 31.12.2021	Quarter Ended 31.12.2020
	Unaudited		
Total income from operations	9,180.91	27,246.88	9,447.72
Net Profit / (Loss) for the period (before Tax, Exceptional items)	302.44	1,483.60	759.30
Net Profit / (Loss) for the period before tax (after Exceptional items)	302.44	2,025.66	759.30
Net Profit / (Loss) for the period after tax (after Exceptional items)	290.40	1,760.00	549.07
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	272.10	1,735.26	548.83
Equity Share Capital	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	0.35	2.12	0.66
Diluted:	0.35	2.12	0.66

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

for Kothari Sugars & Chemicals Limited

Place : Chennai
Date : 28.01.2022

Arjun B Kothari
Managing Director



கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.

CIN : L15421TN1960PLC004310 Phone 044-35225526 / 35225529

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

31.12.2021 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2021 அன்று முடிவடைந்த காலாண்டு	31.12.2021 அன்று முடிவடைந்த காலம்	31.12.2020 அன்று முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	9,180.91	27,246.88	9,447.72
வரி, தனிப்பட்ட வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	302.44	1,483.60	759.30
தனிப்பட்ட வகைகளுக்கு பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	302.44	2,025.66	759.30
தனிப்பட்ட வகைகளுக்கு பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	290.40	1,760.00	549.07
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	272.10	1,735.26	548.83
சமயங்கு மூலதனம்	8,288.86	8,288.86	8,288.86
ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் ஷீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	0.35	2.12	0.66
(ஆ) டைல்யூட்டி	0.35	2.12	0.66

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைச் செக்யூரிட்டிஸ் அண்டு எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் வருடம் முதல் நான்கு வரைக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் வருடம் முதல் நான்கு வரைக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டுக்காக

இடம் : சென்னை
நாள் : 28.01.2022

அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

